

Mercoledì 23 Marzo 2016, ore 17.00, Aula Magna del Collegio Morgagni

Gary Gereffi

Professor of Sociology and Director of the Center on Globalization, Governance & Competitiveness at Duke University

“GLOBAL VALUE CHAINS AND DEVELOPMENT: GOVERNANCE, UPGRADING AND EMERGING ECONOMIES”

Abstract

The Global Value Chain (GVC) framework has been widely adopted both by international organizations and academic scholars to explain the increasing international interdependence of economic activities and to capture the magnitude of globalization with its economic and social implications for countries and regions. Since its inception, it has emerged as a powerful language to describe the growth of international subcontracting by large multinationals, who outsourced manufacturing capabilities to firms in low-wage economies. According to the World Bank, in 2010 intermediary products realized within global value chains, mostly coming from emerging economies, determined half of the export by OECD countries and their relevance has increased since the recent recession. This lecture will present the key concepts on which GVC analysis is based and illustrate how GVC analysis is being used today – both by academics and practitioners at major institutions such as the World Trade Organization, the International Labour Office, the OECD. The lecture will highlight key trends in the global economy, with special reference to the emergence of China, and provide useful elements for debate in Italy, Europe and the United States around (the future of) manufacturing, jobs and development.